Management's Discussion and Analysis

Golden Valley Mines Ltd.

For the year ended December 31, 2007

Dated: April 28, 2008

INTRODUCTION

The following is management's discussion and analysis of the financial condition and results of operations of Golden Valley Mines Ltd. (the "**Company**" or "**Golden Valley Mines**") for the year ended December 31, 2007. This discussion and analysis should be read in conjunction with the audited financial statements of the Company for the year ended December 31, 2007 and the related notes thereto. All figures are in Canadian dollars unless otherwise specified. The technical content of this Management, Discussion & Analysis has been prepared under the supervision of Michael P. Rosatelli who is a Qualified Person under National Instrument 43-101.

NATURE OF OPERATIONS

Golden Valley Mines is a mining exploration company, whose assets include approximately 137 exploration properties located in: (i) the Abitibi Greenstone Belt, where 100 projects are located between Timmins, Matachewan and Kirkland Lake, Ontario and Rouyn-Noranda, Cadillac, Malartic, Val-d'Or and Chibougamau, Québec; (ii) the James Bay, Mistassini and Otish regions of northern Québec; (iii) the Nunavik (Ungava and Labrador) region of northern Québec; and (iv) the Athabasca Basin of Saskatchewan.

Golden Valley Mines' primary objective is to conduct basic exploration, including initial diamond drilling, while the Company owns 100% of most of its properties. In instances where the exploration results are less than conclusive (such as when favourable geological conditions are encountered, with no significant discovery) the Company will typically seek partners (other public companies) to conduct follow-up exploration programs and continue the exploration effort. In most of these agreements, Golden Valley Mines continues to act as operator. In this manner, the Company reduces dilution to its share capital and decreases expenditures but continues exploration on these same properties with larger budgets than its own initial investment (most of the agreements allow the partner to earn-in to properties by spending exploration funds over three to four years), and the Company acquires securities (shares or cash) from its partners in addition to the exploration funding. This allows Golden Valley Mines to focus on other early-stage, 100%-owned properties while partners fund more expansive joint venture and remote projects.

Golden Valley Mines' exploration strategy is based on three principles: (i) majority ownership during the initial early stage exploration program; (ii) wide variety of commodities including precious and base metals and uranium prospects; and (iii) drill testing of priority anomalous targets during the early stage grassroots exploration, generally while the properties are 100%-owned.

Golden Valley Mines acquired 3 new 100%-owned projects at the end of quarter December, 2007. One of these is located within the Abitibi Greenstone Belt in Ontario and the other two are in the McFaulds Lake along the same geological trend that hosts Noront's *Double Eagle* Ni-Cu-PGE discovery in the Webequie area of James Bay Ontario. The targets included both volcanogenic massive sulphide zinc-copper-silver deposits and magmatic Ni-Cu-PGE deposits types and in the case of the McFaulds Lake area, potential for intrusive bearing kimberlite pipes.

Exploration Activity by Region:

Abitibi Greenstone Belt:

The 100 Abitibi Greenstone Belt properties are comprised of gold (59) and/or base metals (31), and molybdenum (10) prospects located in Québec (77) and Ontario (23). Golden Valley Mines' exploration strategy consists of a systematic approach designed to reduce exploration risk, and increase the possibility of exploration success, through the sequential exploration of a large number of grass-roots properties. Preliminary work (grid establishment, prospecting, geophysical and/or geochemical surveys, reconnaissance and grid mapping and channel sampling) is completed on one property while diamond drilling of up to five prospective targets is being completed on another.

The Company entered into a joint-venture with Osisko Exploration Ltd. ("Osisko") with regard to the Malartic CHL property. Osisko announced results from the drilling program announced in the previous quarter on the "Jeffrey Zone" identified following a compilation of historical drill database. The east-west oriented "*Jeffrey Zone*" appears to extend over a distance of 800 meters and have a true thickness from 20 to 60 metres. Several of the historical holes stopped in disseminated mineralization and the system is open to depth beyond 150 meters. The porphyry body, as well as surrounding peripheral dykes that are hosted in volcanic rocks, contain higher-grade shear-hosted vein mineralization at deeper levels, including the following intersections (true widths unknown): 1.5 metres averaging 28.0 g/t Au (DDH EMS-240 from 127.0 to 128.5 metres); 14.0 metres averaging 10.2 g/t Au (DDH EM88-17 from 863.2 to 875.4 metres) and 4.1 metres averaging 9.0 g/t Au (DDH G83-07 from 179.6 to 183.7 metres). Osisko indicated plans to drill-test this target in Q1 2008 (total of 4,000 m of diamond drilling). As previously announced also by Osisko, other targets that may be drilled before year end include the Southeastern Extension of the Canadian Malartic deposit as well as the Western Porphyry Zone.

Osisko has the right to acquire a 70% interest in the Malartic CHL Property in consideration for $150,000 in cash payments over a four year period ($70,000 paid to date) and by completing a minimum $2,000,000 in exploration work over a four year period. Upon earning its 70% interest, Golden Valley will maintain a free-carried interest of 30% to production.

With regard to the Kalahari Joint Venture between the Company and Kalahari Resources Inc., the Company is earning up to an 85% interest by funding $1,000,000 in exploration expenditures on a group of nine (9) properties located in the Abitibi Greenstone Belt (Québec and Ontario. . At the Claw Lake Prospect, two (2) new shear-zone hosted gold mineralized zones have been delineated in GCW-07-03 near the historical "Beaver Zone". The mineralized zones are associated with Quartz Feldspar Porphyry (QFP) dikes (0.306 g/t Au from 30.00-34.28 meters, including 1.005 g/t over 0.65 meter) and well developed pyritic replacement bodies (2.11 g/t Au over 1 meter from 126.00-127.00 meters) hosted within adjacent andesitic volcanic wallrock. At the Munro Prospect contiguous to the Potter Mine claims to the west, a total of 10 drillholes were completed for 2,029 metres. A second phase program is planned contingent on results from the BHPEM (borehole pulse electromagnetic) survey currently.

Quimsam Capital, a joint venture partner of the Company did not work on the Arbade-Richore Prospect (Matachewan, Ontario) and Amseco Explorations, a joint venture partner of the Company did not work on the Amikougami Prospect Kirkland Lake, Ontario.

James Bay, Mistassini and Otish Regions of Québec:

In December 2004, Golden Valley Mines acquired an interest in the **Cheechoo** gold property, located in the vicinity of Virginia Gold Mines Éléonore gold discovery in James Bay, Québec, and in 2005 Golden Valley Mines increased its land position on the project to 535 square kilometers.

A diamond drill program was completed near the end of 2007. The program totaled 2,537 linear metres of NQ core in 19 holes over the Cheechoo A, Sharks and Cheechoo B claims groups, and included testing of the "Letang", "Inex southeast extension", "Marchand" and "Garrioch" gold showings / mineralized corridors.

All the holes have been logged and 682 samples were submitted for analysis.

The scope and size of the 2008 exploration program will be determined following receipt of all outstanding assay results for the humus, rock, channel and core samples, and data compilation.

The Cheechoo "A", "B", and "C" Prospect as well as the Sharks Prospect are under option from Sirios Resources Inc. (“Sirios”) pursuant to which the Company, in each case, will earn an initial 60% interest by funding $1,000,000 for exploration expenditures over 4 years. Following initial vesting, the Company may then earn an additional 20% interest by completing a bankable feasibility study within six years of vesting. Should Sirios then elect to allow the Company to provide the production financing, the Company would then acquire an additional 5% interest for an aggregate interest of 85%.

Golden Valley Mines now holds a 100%-interest, or is earning an interest pursuant to joint venture option agreements, in 1,017 claims covering 53,377 ha (534- km2) in the James Bay (Opinaca) region. The Company is earning an interest in contiguous claim blocks on both the west and east sides of Les Mines d'Or OPINACA's (Goldcorp) Eleonore property, which hosts the Roberto Zone gold discoveries.

In early January, 2007, the Company announced an option/joint venture agreement with Lexam Explorations Inc. (“Lexam”) with regard to the Company’s **Otish** and **Mistassini** Basin uranium project in north-central Québec, where the Company acts as the operator. The Company was interested in this agreement due to the “unconformity-type” uranium deposit model that is expected to occur in the Otish and Mistassini Basins based on geological conditions generally analogous to those found in the Athabasca Basin region of Saskatchewan. Much of the historical work done in the area (1976-83) was conducted by companies also then active in northern Saskatchewan and using similar prospecting techniques. During the fourth quarter of 2007, the final report for the 3,134 line kilometre helicopter-borne radiometric and magnetic survey over the Mistassini Basin block of claims has been received from the contractor. At the larger and more expansive Otish Basin property assemblage to the east, the on-going high resolution radiometric, magnetic and VLF-EM (very low frequency – electromagnetic) fixed-wing survey system platform was terminated in Q4, 2007 due poor weather conditions. Separated field crews were mobilized to the properties to complete detailed geological and geophysical survey work, with the objective of re-locating and re-sampling the historical uranium showings. The fieldwork consisted of prospecting, geological mapping, and limited geophysical surveying (magnetic / VLF-EM and hand held spectrometer prospecting) over approximately 98 line kilometres of detailed grids on seven (7) of the most significant reported historical showings on each of the Mistassini and Otish property blocks. No significant uranium assays were returned from this phase of work.

The Phase I and II programs for the Mistassini and Otish project were budgeted at $750,000 for 2007. Pursuant to the agreement, Lexam may earn a 50% interest in the Mistassini and Otish property blocks by funding $3,000,000 in exploration expenditures over a 3-year period.

Athabasca Basin Region, Saskatchewan

The Company and Ditem Exploration Inc. (“Ditem”) entered into a joint venture agreement (the “Agreement”) with respect to property located on Lake Athabasca, centered around Beartooth Island, along the northwest margin of the Athabasca region, where uranium is the primary commodity. The Beartooth Island property is located approximately 10 km south east of Maurice Bay deposit owned by Cameco Corporation. Pursuant to the Agreement, Ditem may earn an initial 50% interest in the Beartooth Island property by incurring expenditures of $1,000,000 over three years. In the fourth year of the Agreement, or, after having incurred the first $1,000,000 in expenditures, Ditem may elect to increase its interest by an additional 10%, for an aggregate of 60% by incurring an additional $2,000,000 in exploration expenditures. Ditem may then increase its interest by an additional 6%, for an aggregate of 66%, by completing a bankable feasibility study within 10 years of signing. Following the final vesting period, the Company will retain an aggregate interest of 34%. The Company will be the operator of the program during the option period. A winter 2008 exploration program consisting of ground geophysical surveying and diamond drilling was approved. The estimated value of the work is budgeted at $2,000,000,

A Spartan MT (Magnetotelluric) survey will consist of approximately 118 line km of additional target coverage of the northeastern section of the property and detailed in-fill surveying based on the definition of a series of anomalies, possibly produced by basement conductors, and associated resistivity lows outlined from the initial 2007 survey. The Spartan MT survey is a deep resistivity sounding geophysical tool that collects magnetotelluric resistivity data over a large frequency range, allowing long recording periods when the signal strength is at its best. As a result, more accurate imaging of the resistivity to depths of one to two km and greater depth penetration can be achieved. The system was developed internally by Quantec Geosciences.

The diamond drilling program will be approximately 2,000 metres, depending on the results of the Phase I geophysical work, drilling logistics, and the general ice conditions. Four conductors defined by the winter 2007 Spartan MT survey were selected as initial targets for diamond drill testing. Their strike length ranges between 400 to 1,200 metres and remain open in both directions. They are of variable strength and have been mapped (defined) at depths of up to 700 metres. The conductors appeared to be spatially linked to margins of structural uplifts (basement highs) and down-drops and along magnetic gradients associated with northeast trending lineaments in the eastern part of the property and north-south trending lineaments in the western portion of the property and are considered to apatially represent fault zones. In the eastern portion of the property, these lineaments are considered of interest due to their proximity to the Black Bay fault zone and potential association with uranium mineralization closer to the Uranium City and Beaverlodge areas to the northeast. In addition, drilling will test prospective resistivity lows in the sediments from the Athabasca Basin region located above basement conductors that may represent “perched”, sandstone hosted uranium mineralization.

SELECTED ANNUAL INFORMATION

	2007	2006	2005
Total Revenue	357,992	187,749	20,000
Net profit (loss)	(743,423)	201,735	(625,345)
Basic and diluted net profit (loss) per share	(0.01)	0.01	(0.02)
Total Assets	20,841,546	12,081,253	8,748,941
Total Liabilities	4,759,375	1,944,714	1,522,808

RESULTS OF OPERATIONS

In 2007, the Company reported a net loss of $743,423, compared to a net profit of $201,735 in 2006. This change is due primarily to an increase in future income taxes, as well as lower gains realized on disposal of property and short term investments.

Revenues

The Company entered into a number of exploration option agreements in 2006 and 2007, and thus, revenue generated from property options increased from $170,374 in 2006 to $254,750 in 2007. Income from geological fees increased significantly from $17,375 in 2006 to $103,242 in 2007. Interest and dividend revenue income totalled $286,097 in 2007, compared to $29,316 in 2006. As at December 31, 2007, the Company held publicly traded securities issued to the Company from third party optionees in accordance with the terms of certain property option agreements and guaranteed investment certificates having for a total market value of $2,233,605, comprised of common shares of third party optionees issued to the Company in accordance with the terms of certain property option agreements.

Non-Exploration Expenditures

Administration expenses increased from $677,759 in 2006 to $953,972 in 2007 given the company's increased focus on investor relation activities and deploying personnel and resources to devote to this focus.

In an effort to broaden shareholder awareness, Golden Valley Mines enhanced its corporate development through increased corporate communications, mainly through the organization of two European investor information sessions and creating improved awareness of the Company's exploration activities. This resulted in an increase in advertising and exhibition expenses ($243,906 in 2007 compared to $128,169 in 2006), and traveling expenses ($70,508 in 2007 compared to $47,094 in 2006). The intent of this effort is to ensure that financings are completed at the best possible terms taking into account the best interests of both the Company and its shareholders. There were no incentive stock options granted during the fiscal year ended December 31, 2007 however, because a number of options vested during this period, it affected the amount for stock-based payments for services and stock-based compensation. The stock-based payments for services decreased significantly in 2007 ($16,291) compared to those amounts in 2006 ($96,183) and in 2005 ($55,753) because options that vested were during 2007 were also subject to cancellation. The stock-based compensation, however, increased in 2007 ($175,959) compared to that of 2006 and 2005, which remained relatively consistent ($106,506 and $105,634 respectively), as during the fiscal year ended December 31, 2007, a higher number of options vested during the year, and accordingly, a consideration of $241,425 ($211,832 in 2006 and $187,184 in 2005) was recorded as an increase to contributed surplus.

Salaries, rents, and office expenses ($70,771) remained relatively stable in 2007 and management fees were slightly lower in 2007 ($24,000) compared to 2006 and 2005 ($39,000) in each year. Professional and legal fees have increased steadily but not significantly since 2005 ($145,751) reflective of the Company's growth over the same time period ($180,098 in 2007).

Part XII.6 and other taxes increased significantly from $12,220 in 2006 to 169,158 in 2007, as a result of the delay in the payment of taxes on flow through financings that closed in 2005 but of which the taxes are only payable in 2007.

Exploration Activities and Expenditures

As at fiscal year ended December 31, 2007, total investments in mineral properties increased to an aggregate $11,089,825. The Company had drilled a total of 98 targets (12,122 metres) on 29 properties in the Abitibi Greenstone Belt Grassroots Exploration Project since the program was originally initiated in 2003. The Company's 137 property interests in Québec, Ontario and Saskatchewan include three new 2007 property acquisitions, considered prospective for base metal and molybdenum deposits, following internal project generative work.

Highlights for the 2007 fourth quarter exploration program included completion of the first ever diamond drill program at the Cheechoo gold project in James Bay, Québec, finding a new gold zone outlined on the Malartic CHL property by joint venture partner, Osisko Explorations, commencing exploration activities at the Mistassini and Otish option / joint venture properties and an increase in property holdings to 137 properties consisting of 4,312 claims (239,166 hectares or 590,978 acres). In 2007, the Company completed a total of 4,533 metres of diamond drilling was completed on the Abitibi Grassroots Drill Program testing 29 separate targets on seven (7), 100%-owned, or option/joint ventured, properties. The selection of drill targets were based principally on the identification of geophysical anomalies within untested and favourable geological domains. In the case of early-stage or "grassroots" exploration projects, the program typically consists of between one to five drill holes (examples being the Plumber, Bench Depth, Lac Lemoyne, Sea Serpent, Perestroika and Claw Lake prospects. At the Munro Prospect, drilling activities increased based its more advanced exploration status combined with the property being contiguous to the Potter Mine claims to the west, where Millstream Mines is aggressively exploring the adjacent property. The exploration budget for the year 2008 has been increased to

$1,500,000, which is higher than the previous year. Exploration funding has been increased for fiscal 2008 based on active internal project generation activities and delineation of new drill targets for testing from the fall 2007 ground geophysical program.

	Dec 07	Sep 07	Jun 07	Mar 07	Dec 06	Sep 06	Jun 06	Mar 06
Total revenues	21,141	52,786	261,300	22,765	107,749	26,000	39,000	15,000
Net gain (loss)	(540,379)	(188,078)	(51,726)	36,760	471,066	(55,580)	(75,462)	(138,289)
Basic and diluted net gain (loss) per share	(0.01)	(0.003)	(0.001)	0.001	0.017	(0.001)	(0.002)	(0.004)

The reason for variation in revenue over the past quarters is due to revenue generated by option agreements and project operator expenses, which are tied to milestone dates under option and exploration agreements, and are subject to alterations, or cancellations with little notice.

FINANCIAL CONDITION

Liquidity and Capital Resources

Working capital as at December 31, 2007 was $7,189,068 compared to $2,000,484 as of December 31, 2006. During the fiscal year ended December 31, 2007, the Company raised an aggregate $5,265,800 in gross proceeds from three separate private placement offerings (one of which was carried out on a flow through basis) consisting of the issuance of 10,623,878 common shares (3,200,000 of these were issued as flow-through common shares) at prices ranging from $0.33 to $0.63 per share. During the 2007 fiscal year, the Company collected an aggregate $156,102 from the exercise of broker's options, $1,541,744 from the exercise of warrants (most of which were exercised in the fourth quarter) and $450,300 from the exercise of incentive stock options.

The Company has sufficient liquidity to conduct its exploration commitments for 2008, given that the larger exploration budgets on the Company's major projects are being carried out through the use of partner funds (required exploration expenditures under mining option agreement, in addition to capitalizing on operator's fees). The non-flow-through portion of working capital will cover the Company's general and administrative expenses in 2008, provided that no extraordinary circumstances arise. The flow-through reserve of $793,567 will cover the Company's obligations under its agreements with current exploration partners.

Fourth Quarter

On October 25, 2007, the Company closed a flow-through private placement offering (the "Offering") resulting in the issuance of an aggregate 3,200,000 flow-through common shares from treasury at a price of $0.63 per share for gross proceeds of $2,016,000. Desjardins Securities Inc. acted as agent in respect of the closing of the Offering and received a cash commission equal to 6.5% of the gross proceeds raised thereunder. Additionally, as part of the selling group, Becher McMahon Capital Markets ("Becher"), a limited market dealer is to receive a special selling commission of 5% on a portion of the Offering which was paid to Becher directly by Desjardins. The funds raised pursuant to the Offering will be used by the Company to finance exploration and development activities in respect of its James Bay, Abitibi, and other grass-roots properties located in Québec.

CAPITAL STOCK INFORMATION

Authorized

The Company is authorized to issue an unlimited number of common shares without nominal or par value and an unlimited number of preferred share without nominal or par value, issuable in one or more series with restrictions as determined by the Board of Directors. The holders of the common shares of the Company shall be entitled to vote at all shareholder meetings and to receive such dividend as the Board of Directors of the Company in their discretion shall declare.

Issued and Outstanding

The following details the issued and outstanding securities of the Company as at April 17, 2008:

Common shares: 61,112,612

Preferred Shares: Nil

Escrowed Shares: Nil

Share Purchase Warrants:

Expiry Date	Exercise Price	Number
January 10, 2009	$0.50	3,977,271
April 5, 2009	$0.70	1,999,800
	TOTAL:	**5,977,071**

Incentive Stock Options:

Expiry Date	Outstanding	Exercisable	Exercise Price
June 25, 2008	871,430	871,430	$0.35
February 4, 2009	2,000	2,000	$0.35
July 7, 2009	890,000	890,000	$0.20
March 21, 2010	200,000	200,000	$0.35
July 14, 2010	445,500	445,500	$0.30
July 20, 2010	84,500	84,500	$0.30
June 16, 2011	300,000	300,000	$0.31
September 27, 2011	1,786,100	1,786,100	$0.30
February 7, 2013	1,060,000	0	$0.35
TOTAL:	**5,639,530**	**4,579,530**	

TRANSACTIONS WITH RELATED PARTIES

Transactions concluded during the year with directors, officers, and companies controlled by them include agreements for management consulting services, geological consulting, or for such other services required by the Company. Expenses incurred following the preceding agreements were incurred in the normal course of operations, and were paid at fair market value.

OUTLOOK

Golden Valley Mines exploration plans for 2008 are described in further detail in the Company's 2007 Annual Report. The Company's principal objectives are related to the Abitibi Greenstone Belt project with plans to continue work at the rate of 1-2 drill programs per month. The budget for the 2008 Abitibi Greenstone Belt grassroots programs has recently been increased to $1,500,000, which is higher than the 2007 budget. Golden Valley Mines plans to continue uranium exploration at the Beartooth Island joint venture in Saskatchewan, a program funded by joint venture partner Ditem, and similarly to continue uranium exploration at the Otish and Mistassini Basin Prospects in central Quebec, a program funded by joint venture partner Lexam, and to continue various other grassroots generative exploration efforts. The Company has recently acquired several 100%-owned properties in the McFaulds Lake area, located in the James Bay Lowlands region in Northern Ontario, which is considered to be a promising area following recent announcements of a early-stage nickel discovery by Noront Resources Ltd. A decision to further explore James Bay, Quebec, and any such work to be performed there, will be contingent on the results from the programs completed in late 2007 which are spending. These results are expected to be released in the second quarter of 2008.

The capital markets for exploration companies remain strong due to continued strength in the commodities prices of the Company's principal exploration targets such as base metals, gold, and uranium. The stock markets could remain strong, although volatile as seen throughout 2007, for one or more years. Golden Valley Mines' ability to explore properties for third party exploration, and to fund its own exploration projects is correlated to the strength of the commodities markets and the exploration and mining sectors, and accordingly, is considered to have a healthy outlook for the near term.

SUBSEQUENT EVENTS

On February 7, 2008, the Company granted an aggregate 1,060,000 incentive stock options under its 2007 Stock Option Incentive Plan to directors, officers, employees, and consultants at an exercise price of $0.35 per share. Of these options, an aggregate 775,000 options have been granted to the Company's directors and officers. The options expire five years from the date of grant, vest quarterly over an 18-month period, and are subject to the required four month hold period and other applicable regulatory approvals.

RISKS AND UNCERTAINTIES

Mineral exploration and mining involve considerable financial and technical risk. Substantial expenditures are usually required to establish ore reserves, to evaluate metallurgical processes and to construct mining and processing facilities at a particular site. It is impossible to assure that the current exploration programs planned by the Company will result in profitable commercial mining operations. Unusual or unexpected geological formations, unstable ground conditions that could result in cave-ins or land slides, floods, power outages or fuel shortages, labour disruptions, fires, explosions, and the inability to obtain suitable or adequate machinery, equipment or labour are risks associated with the conduct of exploration programs and the operation of mines. At this point, the Company has no experience in the development and operation of mines and in the construction of facilities required to bring mines into production, and it has, to date, relied, and may continue to rely, upon consultants for expertise with respect to the construction and operation of a mining facility.

Future exploration and development activities on the Company's properties will require additional financing. There is no assurance that additional funding will be available to the Company when needed or that, if available, the terms of such financing will be reasonable. Failure to obtain such additional financing could result in delay or indefinite postponement of further exploration and development of the property interests of the Company with the possible dilution or loss of such interests. The effects of these factors cannot be accurately predicted, but any of these issues could impede development or render it uneconomic.

ADDITIONAL INFORMATION

Additional information about Golden Valley Mines may be obtained from SEDAR at www.sedar.com.

FORWARD LOOKING STATEMENTS

This document contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict and are not to be interpreted as guarantees for future performance. These forward looking statements could cause actual events or results to differ materially from those anticipated in such forward-looking statements. All forward looking statements speak only as of the date hereof and the Company does not undertake any obligation to update or publicly release any revisions to such forward-looking statements to reflect events, circumstances, or changes in expectations after the date hereof except as required by law. Accordingly, readers should not place undue reliance on such forward-looking statements.