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Golden Valley Mines Confirms Mailing of Meeting Documents in connection with an Annual and Special Meeting of Shareholders to be held on June 30, 2011

Val-d'Or, Québec – June 9, 2011, Golden Valley Mines Ltd. (“Golden Valley” or the “Company”) (TSX-V symbol: GZZ) announces, further to its news release dated June 2, 2011 that it has received confirmation from its transfer agent, Computershare Trust Company of Canada, that the mailing of the forms of Notice calling an annual and special meeting of its shareholders to be held on June 30, 2011 (the “Meeting”), Proxy, Request for Voting Instructions and Management Information Circular of Golden Valley for use in connection with the Meeting, as well as the Company’s Audited and Consolidated Financial Statements for the year ended December 31, 2010 and corresponding Management’s Discussion and Analysis (collectively, the “Meeting Documents”), has been completed effective June 3, 2011.

Golden Valley understands that work disruptions continue at Canada Post. As a result, Golden Valley cannot assure that shareholders will receive the Meeting Documents through the mail within the time periods prescribed by legislation. Accordingly, Golden Valley refers shareholders to its news release of June 2, 2011 for a summary of the Meeting Documents and for additional information regarding its proposed reorganization. Golden Valley will provide a copy of the Meeting Documents to every shareholder who requests such materials and has also posted the Meeting Documents on its website at www.goldenvalleymines.com and filed them electronically with regulators through the Internet on the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com, under Golden Valley’s issuer profile.

Shareholders are urged to access the Meeting Documents, to carefully consider the information therein, and to ensure to vote at the Meeting either in person or by proxy

About Golden Valley Mines Ltd.: The Company typically tests initial grassroots targets while owning a 100% interest therein and then seeks partners to continue exploration funding. This allows the Company to carry on its generative programs and systematic exploration efforts at other majority-owned grassroots projects. The Company (together with its various subsidiaries) holds majority property interests in projects in Canada (Saskatchewan, Ontario and Québec) and in the Republic of Sierra Leone in West Africa.

For additional information, please contact:

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Forward Looking Statements:

This news release contains certain statements that may be deemed “forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Golden Valley believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Golden Valley’s management on the date the statements are made. Except as required by law, Golden Valley undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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